

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

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PERNAFREDERICK COMMERCIAL REAL ESTATE BROKERS NINE RENEWALS;
THREE NEW LEASE AGREEMENTS FOR 25,700 SF AT TWO PENN CENTER PLAZA

PHILADELPHIA, PA --- Representing Crown Two Penn Center Associates of New York, PernaFrederick Commercial Real Estate has negotiated eight renewals and three new space contracts for approximately 27,700 square feet of class A space at 2 Penn Center Plaza here.

Stephen Perna and Matt Frederick of PernaFrederick brokered all the agreements that have a combined aggregate rental exceeding \$2 million.

Opening an office in some 1,916 square feet on the 10th floor of Two Penn is Attorney Joel Jay Kofsky, a trial attorney specializing in personal injury litigation. Kofsky was represented in the lease negotiations by Mike Dolan, a broker with Stockton Real Estate Advisors.

In a relocation to Two Penn from University City, JNA Capital, Inc., a boutique real estate finance and development consulting company that sources debt and equity for commercial and mixed-used real estate projects, is occupying approximately 1,224 square feet on the 11th floor of the 20-story building at the southwest corner of JFK Boulevard and 15th Street.

Moving from the 4th floor to approximately 1,000 square feet on the 18th floor of Two Penn Center is BOE Securities, a financial advisory and services firm. BOE Securities was

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represented in the lease negotiations by Dylan Langley, a broker with Jones Lang LaSalle in Philadelphia.

In the largest of the renewals, Bio-Rad Laboratories extended its lease of 4,795 square feet on the 8th floor of the building in an agreement that will continue that occupancy until the later years of this decade.

Bio-Rad Laboratories manufactures and distributes products for a wide range of technologies.

The law firm of Louis T. Savino, a criminal defense attorney, has extended its lease of some 3,391 square feet on the 15th floor of Two Penn Center, while Bolognese & Associates, a practice that specializes in business litigation, has renewed its occupancy of approximately 3,155 square feet on the third floor of the building.

Neff & Associates, a law firm that specializes in the litigation of personal injury insurance claims, has extended its lease of 2,722 square feet on the 12th floor of Two Penn, while Sargent's Court Repository, a document archive and recovery service, has extended its lease of 2,415 square feet on the 17th floor.

Kevin Maloney, a broker with CBRE in Philadelphia, represented Sargent's Court Repository in finalizing the terms of the renewal.

Ty Lin International, an infrastructure engineering firm headquartered in San Francisco, has renewed its lease for 2,271 square feet on the 13th floor, as the law office of Michael E. Fingerman, a firm specializing in family and divorce litigation, renewed its lease of 1,850 square

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feet on the 10th floor. Wayne Hunt, a broker with Tactic, represented Michael Fingerman in finalizing the terms of the renewal.

Opening a new location in some 1,192 square feet on the 11th floor of Two Penn Center is Main Street Dental, a dental practice that was represented in the lease negotiations by Scott Lewis, a broker with MS Fox Real Estate in Center City.

In the final renewal, Dennis Richman Services for the Professional, a process server, is continuing to occupy some 1,100 square feet on the 17th floor of Two Penn in an agreement negotiated by Michael Dolan, a broker with Stockton Real Estate Advisors.

End

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