

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

FOR RELEASE: May 14, 2013

**PERNAFREDERICK BROKERS ONE NEW OFFICE LEASE; TWO RENEWALS
AGGREGATING 10,500 SQUARE FEET WORTH \$1.1 MILLION**

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented two building owners and one tenant in the lease of approximately 10,500 square feet of office space here that have a combined aggregate rental exceeding \$1.1 million.

Joe Vitarello, a vice president at PernaFrederick, closed all the space contracts, two of which were for buildings located on Market Street.

In the largest of the leases, Vitarello represented 400 Market, L.P., the investment partnership that owns 400 Market Street, in the lease of approximately 7,430 square feet on the 12th floor of the building to Keast & Hood, a structural engineering firm.

Chris Shenian, a principal of The Shenian Company, cooperated with PernaFrederick and represented Keast & Hood in finalizing the multi-year space contract that has an aggregate rental exceeding \$1 million.

Keast & Hood is moving to 400 Market Street from the Curtis Center at 126 South Sixth Street.

In the last of the renewals, Vitarello represented 1608 Walnut Street Associates, L. P., in the extension of a lease for approximately 2,117 square feet of office space on the 17th floor of the 19-story building occupied by City of Hope.

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Jason Bernardi, a broker with Cushman & Wakefield of Pennsylvania, represented City of Hope in the lease negotiations.

At 1818 Market, Vitarello represented Everett Kelley Associates, **a privately held, exclusively employer fee paid, permanent, contingency based recruiting firm, in the extension of its lease for approximately 935 square feet on the 35th floor of the 37-story building.**

Cushman & Wakefield represented 1818 Market, LLC, the building owner, in finalizing the terms of the renewal.

End

For More Information, Contact: M. Gebhardt or J. Vitarello 215-496-9675