



MEDIA **PERNAFREDRICK** **RELEASE**
COMMERCIAL REAL ESTATE

FOR RELEASE: March 31, 2009

**VESPER PROPERTY GROUP NAMES PERNAFREDRICK COMMERCIAL
REAL ESTATE AGENT FOR 1619 WALNUT STREET**

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has been selected as the exclusive leasing agent for the historic “Broadcasting Building” at 1619 Walnut Street here.

Vesper Property Group, owner of the 39,000 square foot office building, have selected the brokerage team of Stephen Perna and Matt Frederick, principals of PernaFrederick, to market approximately 20,400 square feet of space, half of which is immediately available on the third and fourth floors of the six-story structure. PernaFrederick is offering that space at \$21 per square foot plus electric.

Designed by the Philadelphia architectural firm of Tilden & Register, 1619 Walnut was built in 1937 specifically for occupancy by Westinghouse Broadcasting Company, then an affiliate of NBC.

Over its history, 1619 Walnut has hosted some of the most famous names in the entertainment industry. Those radio and television stars included Ernie Kovac and Mike Douglas whose programs included musical icons such as The Beatles, social activist Martin Luther King and even President Richard Nixon.

Today the building is positioned in the heart of Rittenhouse Row, Philadelphia’s premier high end retail corridor. Recently installed advanced mechanical systems have brought the building into the 21st century, while continued capital improvements have further enhanced its state of the art infrastructure concepts that were first previewed over 70 years ago.