

MEDIA



RELEASE

PERNAFREDRICK
COMMERCIAL REAL ESTATE

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PERNAFREDRICK REPRESENTS FOUR TENANTS IN LEASE OF 16,250 SF OF OFFICE SPACE IN PHILADELPHIA & RADNOR TOWNSHIP, PA

SOUTHEAST, PA --- PernaFrederick Commercial Real Estate has negotiated office lease agreements for four companies aggregating approximately 16,250 square feet of class A space located in center city Philadelphia and Radnor Township, Delaware County.

In the largest of the agreements, the Keating Joint Venture has expanded offices at the Belmont Building, 211 North 13th Street, to 9,302 square feet on the sixth floor in an agreement negotiated by Joe Vitarello of PernaFrederick and Judy Simon, a broker with Seligshon Soens Hess who represented the building owner, 211 North 13th Street Associates, in the transaction.

According to Vitarello, the Keating Joint Venture has been situated in some 5,134 square feet within the building since the firm was awarded a contract earlier this year for the expansion of the Pennsylvania Convention Center.

The Venture recently received another contract for more work, creating a need for the additional space that offers a view of the construction site and which will provide offices for field staff supporting the project, Vitarello said.

At the Medical Tower, 255 South 17th Street, Vitarello represented Meltwater News in its expansion from the Curtis Center to the entire the seventh floor containing approximately 3,250 square feet of the 30-story structure.

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Scott Lewis, a broker with M. S. Fox Real Estate Group, cooperated with PernaFrederick and represented Medtower Limited Partnership, the building owner, in finalizing that agreement.

Meltwater News is an international company with headquarters in San Francisco, CA, that specializes in online media monitoring. Meltwater has aided more than 11,000 of the world's most highly regarded companies and organizations, closely monitoring multiple crucial sources of information regarding those entities.

At 1520 Locust Street, Matt Frederick and Vitarello of PernaFrederick represented Back on My Feet, a social service non-profit, in the lease of approximately 1,100 square feet of space on the eight floor.

Jeff Tertel, a broker with Grubb & Ellis, represented Philadelphia Management, the building owner, in negotiating the terms of the lease that will provide a new Center City administrative office for the organization.

Back on My Feet creates and implements programs for the homeless that are designed to instill confidence and provide employment opportunities.

In Radnor Township, Frederick and Vitarello represented Northwest Mutual-the Kevin Hassan Agency in the lease of some 2,600 square feet of office space at 150 Radnor Chester Road.

Melissa Myers, a member of the in-house leasing staff, represented Brandywine Realty Trust (NYSE: BDN), the building owner, in finalizing the six-year agreement that has an aggregate rental exceeding \$435,000.

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The Kevin Hassan Agency serves as an agent recruitment and training service for Northwestern Mutual Insurance Company and the Radnor Township office is a new location that will expand those activities to Delaware County.

End

For More Information, Contact: Joe Vitarello 215-496-9675