

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

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PUBLISHER; LAW FIRM TO ESTABLISH OFFICES AT BROAD AND PINE STREETS PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented Metrokids Magazine and Jamie Record Co., the buyers, in the purchase of the 8,000 square foot brick office building at 1412-14 Pine Street here for approximately \$2.3 million.

Jonathan Stavin, a broker with CB Richard Ellis, cooperated with PernaFrederick and represented Dranoff Properties, the seller in the transaction for the property that had been a sales center and construction office for the development of Symphony House.

According to Steve Perna of PernaFrederick and broker who arranged the Agreement of Sale, Metrokids Magazine plans to run its publishing operations from the new address, while Frank Lipsius, an attorney and member of the family partnership that bought the property, will place his law firm in the building.