



PERNAFREDERICK
COMMERCIAL REAL ESTATE

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PERNAFREDERICK REPRESENTS FIVE BELOW IN HEADQUARTERS RELOCATION TO 1818 MARKET STREET, PHILADELPHIA

PHILADELPHIA (December 27, 2011) – PernaFrederick, a boutique Philadelphia commercial real estate brokerage firm, announced today that Five Below has signed a lease at 1818 Market Street, Philadelphia. A retail chain in a growth mode, Five Below has initially taken 35,500 sq. ft. at 1818 Market, more than doubling its previous office space at 1616 Walnut Street, with an option of expanding to a total of 60,000 sq. ft.

“It was a pleasure to represent Five Below in its market evaluation,” said Steve Perna, founding partner of PernaFrederick. “The move comes as part of the company’s strategic growth plan, and 1818 Market provides many key attributes, including a prominent Center City location with the potential for expansion.”

Five Below is the leading retailer of trend-right, extreme-value merchandise to the teen and pre-teen market. Five Below’s dynamic assortment of merchandise offers everything from stylish fashion accessories to the latest DVDs, iPhone accessories and more – all for \$1 to \$5. Since the company was founded in Philadelphia in 2002, Five Below has grown to approximately 200 locations in 16 states.

Construction of the new headquarters is underway, with Five Below scheduled to take occupancy in January 2012. James Mullarkey, Esq., a broker with Newmark Knight Frank Smith Mack, cooperated with PernaFrederick and represented the Landlord in arranging the lease terms.

1818 Market Street is a 36-story, 981,743 sq. ft. building in the heart of Philadelphia’s West Market Street. Major tenants include Merrill Lynch, The American College of Radiology, eResearch Technology and Philadelphia Magazine, among others.

About PernaFrederick

Founded in 2007, PernaFrederick specializes in landlord and tenant representation for corporations, businesses and professional organizations, as well as user and investment sales, comprehensive market audits, cash flow projections, and lease vs. own analyses.

PernaFrederick’s exclusive listings total approximately 1.7 million sq. ft. of prime office space including Two Penn Center, 1635 Market Street, 400 Market Street, The Philadelphia Building, and The North American Building. PernaFrederick is currently working on a number of exciting projects, including a recent land sale at 2116 Chestnut Street – the current site of the Sidney Hillman Medical Center – to the John Buck Company of Chicago, for the construction of a 34-story mixed use residential and retail development. For more information, visit www.PernaFrederick.com.

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