

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

FOR RELEASE: February 20, 2013

**PERNAFREDERICK REAL ESTATE BROKERS THREE OFFICE LEASES FOR
16,335 SF HAVING AGGREGATE RENTAL EXCEEDING \$3.5 MILLION**

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented three tenants in the negotiation of long-term lease agreements for approximately 16,335 square feet of class A office space in three Walnut Street buildings here.

The space contracts, having an aggregate rental exceeding \$3.5 million, were brokered by Steve Perna and Matt Frederick, principals of the firm.

In the largest of the leases, Steve Perna represented Voith MacTavish Architects, a preservation, planning, landscape, and interiors firm licensed to provide design services throughout the New England and Mid-Atlantic regions, in the lease of approximately 13,567 square feet on the sixth floor of 2401 Walnut Street.

Voith MacTavish is expanding to 2401 Walnut from some 8,800 square feet the firm has occupied at 1616 Walnut.

Mike Dolan and Bill Luff, brokers with Stockton Real Estate Advisors, represented 2401 L. P., the limited partnership that owns the eight-story structure.

At 1845 Walnut, Perna represented the Foundation for Breast and Prostate Health in the lease of some 1,392 square feet on the 15th floor of the 25-story, 350,000 square foot building that fronts Rittenhouse Square.

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The Foundation for Breast and Prostate Health is a non-profit entity that raises money for breast and prostate cancer research.

Jack Meyers, a broker with Cushman & Wakefield of Pennsylvania, cooperated with PernaFrederick and represented 1845 Walnut Associates, the building owner, in negotiated the lease.

The Foundation for Breast and Prostate Health recently moved to 1845 Walnut from smaller offices at 1616 Walnut.

In Independence Square, Frederick represented The Forceno Law Firm in the lease of some 1,376 square feet on the fifth floor of Penn Mutual Towers, 510-530 Walnut Street.

Jim Egan, a broker with Newmark Grubb Knight Frank in Philadelphia, represented Grubb & Ellis Management Services, Inc., the landlord of Penn Mutual Towers, in finalizing the lease.

According to Frederick, the Forceno Law Firm is moving to 510 Walnut from 2,500 square feet at 1528 Walnut.

PernaFrederick is headquartered at Two Penn Center and specializes in commercial brokerage to include landlord and tenant representation, user and investment sales, as well as consulting. The firm serves as exclusive leasing agent for Two Penn Center Plaza, the North American Building, 400 Market Street and The Granary in Philadelphia.

End

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