

MEDIA



RELEASE

PERNAFREDERICK  
COMMERCIAL REAL ESTATE

FOR RELEASE: February 8, 2012

PERNAFREDERICK COMMERCIAL REAL ESTATE BROKERS RENEWAL FOR 5,100 SF AT 230 S. BROAD; NEW LEASE FOR 4,300 SF AT 417 NORTH 8<sup>TH</sup> STREET

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented two tenants in the lease of approximately 9,400 square feet of Center City office space here. According to Matt Frederick, a principal of PernaFrederick and broker who negotiated the leases, the agreements have a combined aggregate rental exceeding \$780,000.

The largest space contract was the renewal of an existing lease for some 5,100 square feet on the ninth floor of 230 South Broad Street that is occupied by Edelstein Law, L.L.P.

Brennan Votel, a broker with SSH Real Estate in Philadelphia, cooperated with PernaFrederick and represented 230 South Broad L. P., owner of the 21-story structure, in finalizing the terms of the renewal.

Aggregate rental of the renewal exceeds \$500,000.

Edelstein Law specializes in personal injury litigation, providing the general public with counsel that cares and focuses on satisfying the needs of the seriously injured and wronged.

In the second space contract, Frederick represented the Philadelphia Revitalization & Education Program (PREP) in the lease of some 4,300 square feet of office space at 417 North 8<sup>th</sup> Street.

more

PernaFrederick Negotiates Two Center City Leases for 9,400 SF ..... Add 1

Associates, the owner of 417 North 8<sup>th</sup> Street, in brokering the lease that has an aggregate rental exceeding \$280,000.

PREP is a training and apprenticeship program designed to expand the opportunities for minorities to enter the construction and skilled trade industries that has been located in some 10,000 square feet of office space at 1528 Walnut Street. It will move to the North 8<sup>th</sup> Street address in early January.

PernaFrederick is headquartered at Two Penn Center and specializes in commercial brokerage to include landlord and tenant representation, user and investment sales, as well as consulting. The firm serves as exclusive leasing agent for Two Penn Center Plaza, the North American Building, 400 Market Street and The Granary in Philadelphia.

End

For More Information, Contact: M. Gebhardt 215-496-9675, Ext. 16