

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

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PERNAFREDERICK REAL ESTATE REPRESENTS TWO CENTER CITY BUILDING OWNERS IN BROKERING OFFICE LEASES FOR 19,465 SQUARE FEET

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented the owners of Two Penn Center and Seven Penn Center in the negotiating of long-term lease agreement for approximately 19,465 square feet of class A office space.

No aggregate rental was disclosed for the space contracts brokered by Steve Perna, a principal of PernaFrederick.

In the largest of the leases, Perna represented Crown Two Penn Center Associates of New York in the lease of 11,470 square feet on the 7th floor of Two Penn Center to MCA Solutions, Inc.

Dan Gummel of M.S. Fox cooperated with PernaFrederick and represented MCA Solutions in finalizing the terms of the lease.

MCA Solutions maintains its corporate headquarters at Two Penn Center. A privately held company, its Service Planning and Optimization (SPO(TM)) software helps Fortune 500 companies in aerospace and defense, high-tech and capital equipment to transform service supply chains into bottom-line business drivers through reduction in inventories, lowering support costs and improving service levels to maximize customer satisfaction.

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PernaFrederick Represents Two Center City Bldg. Owners for 19.465 SF Add 1

At Seven Penn Center, Perna represented Arden Seven Penn Partners in the lease of some 7,995 square feet on the 4th floor of the 19-story, 300,0000 square foot class A office building at 1635 Market Street to Document Technologies of Pennsylvania.

Document Technologies, Inc., (DTI) is the nation's largest independent provider of legal support services and document outsourcing. The firm was represented in the lease negotiations by Jim Mullarkey, a broker with Newmark Knight Smith Mack in Philadelphia .

In addition to DTI, other major tenants located at Seven Penn Center include BioKinetics, Level 3 Communications, Spector Gadon & Rosen, Magna Legal Services and the Disciplinary Counsel of the Supreme Court of Pennsylvania.

Retail tenants include Susquehanna Bank, Potbelly Sandwich Works and the Turf Club/Silk's Bar, a restaurant and Center City's only off-track betting parlor.

PernaFrederick is headquartered at Two Penn Center and specializes in commercial brokerage to include landlord and tenant representation, user and investment sales, as well as consulting. The firm serves as exclusive leasing agent for Two Penn Center Plaza, the North American Building, 400 Market Street and The Granary in Philadelphia.

End

For More Information, Contact: M. Gebhardt 215-496-9675 Ext. 16



2 Penn Center



7 Penn Center