

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

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PERNAFREDERICK COMMERCIAL REAL ESTATE ARRANGES TWO RENEWALS: TWO NEW LEASES TOTALING MORE THAN 18,000 SF

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has negotiated two renewal agreements and two new lease agreements aggregating more than 18,000 square feet of Center City office space.

The agreements have a combined aggregate rental exceeding \$1.5 million.

In the largest renewal, the brokerage team of Matt Frederick, a principal, and Joe Vitarello, an associate at PernaFrederick, represented Home Care Associates in the expansion and extension of a lease for some 8,180 square feet on the 10th floor of 1500 Walnut Street.

Joe Muldoon, a broker with Binswanger, cooperated with PernaFrederick and represented 1500 Walnut Enterprises, the building owner, in finalizing the terms of the renewal that will continue Home Care Associates presence in the building to 2015.

Home Care Associates is an employee owned Home Health Care agency that provides companionship, assistance with daily living, light housekeeping and basic medical care to clients located in southeastern Pennsylvania.

At 1600 Market Street, Frederick and Vitarello represented the law firm of Ryan Brown Berger & Gibbons, P.C., in the renewal of its lease for approximately 4,758 square feet on the 14th floor of the 39-story building.

Shane Funston with the NAI Geis Realty Group cooperated with PernaFrederick and represented 1600 Market Street Property Trust, the building owner, in brokering the renewal.

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Ryan Brown Berger & Gibbons opened its offices at 1600 Market in 2000 and the renewal will extend that occupancy until the middle of this decade, Vitarello said. The firm specializes in civil litigation.

In the first new lease, Frederick and Vitarello represented Lassiter & Associates in the expansion and relocation of its offices to approximately 2,851 square feet on the 14th floor of 2000 Market Street.

Jim Mullarkey, a broker with Newmark Knight Smith Mack, represented CB Richard Ellis Investors, the building owner, in finalizing the terms of the multi-year space contract that has an aggregate rental exceeding \$550,000.

Lassiter & Associates is a law firm specializing in personal injury and medical practice litigation. It was previously located in 2,200 square feet at the Graham Building, One Penn Square West in center city.

On South Broad Street, Vitarello was the sole agent who represented ADR North American, L.P., owner of the North American Building, and Joseph Q. Mirarchi Legal Services, in the lease of 2,231 square feet on the 10th floor of the 21-story building.

PernaFrederick is headquartered at Two Penn Center and specializes in commercial brokerage to include landlord and tenant representation, user and investment sales, as well as consulting. The firm serves as exclusive leasing agent for Two Penn Center Plaza, the North American Building, 400 Market Street and The Granary in Philadelphia.

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